



**Media Contact:**

Phil Daetwyler, President and CEO  
E-Z Pack Holdings, LLC  
859-234-1100

FOR IMMEDIATE RELEASE:

**E-Z PACK HOLDINGS, LLC, APPOINTS NEW MEMBERS TO BOARD OF DIRECTORS  
*NEW LEADERSHIP WILL BE GUIDING FORCE FOR COMPANY GROWTH***

**Cynthiana, Kentucky, March 12, 2007** – E-Z Pack Holdings, LLC, a leading manufacturer of refuse bodies and a subsidiary of Republic Financial Corporation, is pleased to announce that Ted Flood and Fred Leach, both icons in the refuse industry, were recently appointed to join E-Z Pack’s Board of Directors.

Flood has served as the chairman of the Waste Equipment Manufacturers Institute, trustee and chairman of the Environmental Industry Association as well as chairman, CEO and president of Waste Technology Corp. He is director emeritus of the Environmental Research and Education Foundation as well as past president of E-Z Pack. His expertise will help guide E-Z Pack as it expands its presence in the marketplace with quality products and competitive pricing.

Leach spent nearly three decades at the Leach Company; focusing more than half of his career in leadership roles including executive vice president and ten years as president and chief executive officer. His strategic counsel led to a turnaround performance of the company that drove profitability and propelled growth. Leach is also past chair of both the Environmental Research & Education Foundation and the Waste Equipment Technology Association. His strengths as a corporate leader and business visionary will aid in creating the foundation for a solid rebuild of the E-Z Pack brand and product line.

“E-Z Pack is back in the market and is positioned as a quality player in the industry with the strength to rebuild,” said Jim Possehl, CEO, Republic Financial Corporation. “We are confident the new board members will be a guiding force to help E-Z Pack bring its products to the marketplace.”

According to E-Z Pack President and CEO Phil Daetwyler, the addition of Flood and Leach to the board of directors is indicative of the overall changes being made at E-Z Pack. Daetwyler said, “We recently made significant improvements at all levels of the company, including leadership. A stronger company is returning to the market with new quality standards and competitive pricing. We are positioned well to serve the national marketplace from our 360 thousand square foot manufacturing facility in Northern Kentucky and expect to continue to succeed with our growth plans.”

Republic Financial Corporation acquired E-Z Pack in July 2006 and is focused on helping the company grow market share. The acquisition offered stability and guidance to the company.

***About Republic Financial Corporation***

Republic Financial Corporation, located in Aurora, Colorado, is a privately held company with investment interests in a diverse portfolio of operating companies. Representative industries include promotional products, construction aggregates, aviation, security software, telecommunications and data services. The company invests in troubled middle-market companies, small market buy-outs, early stage venture capital, commercial debt and aviation assets. Since 1971, Republic has achieved commercial success by developing creative solutions to difficult and complex business situations. For more information visit [www.republic-financial.com](http://www.republic-financial.com).

***About E-Z Pack***

E-Z Pack Holdings, LLC, is a leading manufacturer of refuse trucks including front loaders, rear loaders and quality OEM parts. For more information contact Philip Daetwyler at 859-234-1100 or [www.ezpackllc.com](http://www.ezpackllc.com).

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